According to Investopedia, “personal finance is a term that covers managing your money as well as saving and investing. It encompasses budgeting, banking, insurance, mortgages, investments, retirement, tax, and estate planning.” To begin learning personal finance 101, let’s start with the basics.

1. Know Your Income
   Start by learning exactly how much you take home after taxes and withholding.

2. Devise a Budget
   Try the 50/30/20 budgeting method with your after-tax pay.
   - 50% goes toward living essentials (e.g., rent, utilities, groceries and transportation).
   - 30% is for discretionary expenses (e.g., dining out, clothes shopping, and giving to charity).
   - 20% goes toward the future (e.g., paying down debt and saving for retirement and emergencies).

3. Plan for Your Future
   If your employer offers a 401(k) or 403(b) plan, start paying into it immediately, especially if your employer matches your contribution.

Source: https://tinyurl.com/2ycehcd4