

SAVINGS FOR SUCCESS MONTH

Try sending our CORE Solutions Tips of the Week to your employees for quick, easily digestible health and well-being tidbits they can incorporate into their daily lives.

- Your CORE Solutions Team

Here are five tips to help you start saving for financial success.



Think about your financial goals and priorities. What do you need or want to save for in the short term and long term? For example, a car, a home, a secure retirement... Think about what you need to do to accomplish each goal, including cost, how much you have set aside already and what you can save to reach the goal. Remember: You can save for multiple goals at the same time!



Check your budget. This should serve as a review of how you spend your money. You may find it helpful to plan out where your money will go, especially if you're early in your career. Tracking your expenses can also help you find ways to increase your ability to save. Not sure where to start? Check the Department of Labor's website or explore the many apps, spreadsheet templates and other tools available to help you set up a budget and stay on track to reach your goals.



Learn about credit and credit scores. If you haven't already, learn how credit works and how to improve or maintain good credit. Keep an eye on your credit reports and scores — these can affect your future ability to take out loans, rent or buy a home or even get some jobs.



Learn about employee benefits. Hopefully, you have access to some employee benefits, like a retirement savings plan or group health insurance. Reach out to your HR contact or plan administrator to learn more about these benefits and how you can use them.

Source: U.S. Department of Labor Blog