

August Is Simplify and Organize Your Finances Month

Manage Your Budget in Three Steps

Knowing your spending habits and creating a budget can help you clean up your finances and save for the future.



1. Track your spending for the last 30 days. Include your bank account, credit and debit cards and monthly recurring bills.



2. Categorize your expenses into budget categories, e.g., groceries, entertainment, utilities, etc.



3. Create a budget after comparing your spending with your income and decide where you can spend less and save more.

Source:
empower.com