

# 2019 Quick Tax Reference Guide

<b>FEDERAL INCOME TAXES</b>				
Individual Taxpayers				
Taxable Income		Tax +	% on Excess	Of the Amount Over
Over	But Not Over			
\$0	\$9,700	\$0	10%	\$0
\$9,700	\$39,475	\$970	12%	\$9,700
\$39,475	\$84,200	\$4,543	22%	\$39,475
\$84,200	\$160,725	\$14,382.50	24%	\$84,200
\$160,725	\$204,100	\$32,748.50	32%	\$160,725
\$204,100	\$510,300	\$46,628.50	35%	\$204,100
\$510,300+	∞	\$153,798.50	37%	\$510,300
Married Individuals Filing Joint Returns and Surviving Spouses				
\$0	\$19,400	\$0	10%	\$0
\$19,400	\$78,950	\$1,940	12%	\$19,400
\$78,950	\$168,400	\$9,086	22%	\$78,950
\$168,400	\$321,450	\$28,765	24%	\$168,400
\$321,450	\$408,200	\$65,497	32%	\$321,450
\$408,200	\$612,350	\$95,257	35%	\$408,200
\$612,350+	∞	\$164,709.50	37%	\$612,350
Married Individuals Filing Separate Returns				
\$0	\$9,700	\$0	10%	\$0
\$9,700	\$39,475	\$970	12%	\$9,700
\$39,475	\$84,200	\$4,543	22%	\$39,475
\$84,200	\$160,725	\$14,382.50	24%	\$84,200
\$160,725	\$204,100	\$32,748.50	32%	\$160,725
\$204,100	\$306,175	\$46,628.50	35%	\$204,100
\$306,175+	∞	\$82,354.75	37%	\$306,175
Heads of Households				
\$0	\$13,850	\$0	10%	\$0
\$13,850	\$52,850	\$1,385	12%	\$13,850
\$52,850	\$84,200	\$6,065	22%	\$52,850
\$84,200	\$160,700	\$12,962	24%	\$84,200
\$160,700	\$204,100	\$31,322	32%	\$160,700
\$204,100	\$510,300	\$45,210	35%	\$204,100
\$510,300+	∞	\$152,380	37%	\$510,300
Trusts and Estates				
\$0	\$2,600	\$0	10%	\$0
\$2,600	\$9,300	\$260	24%	\$2,600
\$9,300	\$12,750	\$1,868	35%	\$9,300
\$12,750+	∞	\$3,075.50	37%	\$12,750
Standard Deductions		2019	2018	
Single		\$12,200	\$12,000	
Married Filing Jointly		\$24,400	\$24,000	
Married Filing Separately		\$12,200	\$12,000	
Head of Household		\$18,350	\$18,000	
Surviving Spouse		\$24,400	\$24,000	
Personal Exemptions				
Each taxpayer, spouse & dependent		\$0	\$0	

<b>TRADITIONAL &amp; ROTH IRA</b>		
Traditional IRA Deductibility Phase-Out (Based on MAGI)		
Participants in Employer Plans:		
	2019	2018
Married – Filing Jointly	\$103,000 – \$123,000	\$101,000 – \$121,000
Married – Filing Separately	\$0 – \$10,000	\$0 – \$10,000
All Others	\$64,000 – \$74,000	\$63,000 – \$73,000
Non-Participant in Employer Plans:		
Married to a Participant	\$193,000 – \$203,000	\$186,000 – \$196,000
Neither Spouse a Participant	Fully Deductible	Fully Deductible
ROTH IRA Phase-Out (Based on MAGI)		
Married – Filing Jointly	\$193,000 – \$203,000	\$189,000 – \$199,000
Married – Filing Separately	\$0 – \$10,000	\$0 – \$10,000
All Others	\$122,000 – \$137,000	\$120,000 – \$135,000
ROTH IRA Phase-Out (Based on MAGI)		
	2019	2018
Contribution Limit	\$6,000	\$5,500
50+ Catch-Up	\$1,000	\$1,000
<b>QUALIFIED PLANS</b>		
	2019	2018
Maximum Addition to Defined Contribution Plan	\$56,000	\$55,000
401(k), 403(b) & 457(b)	\$19,000	\$18,500
Elective Deferrals		
50+ Catch-up	\$6,000	\$6,000
Annual Benefits from Defined Benefit Plans	\$225,000	\$220,000
Annual Compensation Limit	\$280,000	\$275,000
Highly Compensated Employee (HCE)	\$125,000	\$120,000
Top-Heavy Key Employee/Officer	\$180,000	\$175,000
<b>GIFT &amp; ESTATE TAX</b>		
	2019	2018
Annual Gift Exclusion	\$15,000	\$15,000
Annual Gift to Non-Citizen Spouse	\$155,000	\$152,000
Estate Tax Exemption	\$11,400,000	\$11,180,000
GIFT TAX EXEMPTION	\$11,400,000	\$11,180,000
GST Tax Exemption	\$11,400,000	\$11,180,000

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